

180 FRANKLIN AVENUE

BROOKLYN (CLINTON HILL/BED-STUY), NY



PROPERTY TYPE

Rental Apartments

PROJECT TYPE

Acquisition - New Construction

ROLE

Limited Partner

ACQUISITION COST

\$70.7 million

SQUARE FOOTAGE

105,823

NUMBER OF UNITS

118

OPERATING PARTNER

Muss Development

ARCHITECT

Isaac and Stern Architects

BRIDGE LENDER

Prime Finance

COMPLETION

2016

180 Franklin Avenue is a newly constructed, 5-story, 118-unit rental development with a mix of studio, one-bedroom, two-bedroom, and duplex apartments. Apartments feature open kitchen layouts with stainless steel appliances; stone countertops; modern cabinetry; individually-metered hot water, air conditioning and gas units; Bosch washer/dryers; and wide plank oak flooring.

Located near the Pratt Institute, one of New York's most renowned fine arts universities, the building has common areas which have been programmed with an array of creative work spaces that reflect an artistic and communal lifestyle, with an artist workroom, gallery space, group-study and private meeting spaces, and an acoustically insulated music rehearsal room. The property also features on-site parking, bike storage, private storage units, an attended lobby, fitness center, billiards lounge with wet bar, a library area, landscaped roof terrace with barbecues and lounging areas that offer sweeping views of Manhattan.

